



**AMERICAN
HARDWOOD
EXPORT
COUNCIL**

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American Hardwood Export Council - Southeast Asia & Greater China

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US Hardwood Exports to SEA & GRCH Markets

is in Great Shape

Mainland China and Vietnam have continuously outperformed in 8 consecutive months that helped to uplift the whole SEA & GRCH market gained 24.7% when compared to the same period of 2016 and reached \$1.59 billion for the past 8 months. The SEA & GRCH market accounted for 60.5% of all global exports value. The global exports value of American hardwood reached \$2.64 billion, rose 11.6% (YoY).

Greater China market grew at 27.3% (YoY) to \$1.37 billion in which Mainland China market was up 27.9% to \$1.35 billion. The overall performance of Southeast Asia markets stayed on upward trend and showed a rise at 10.7% to \$220 million (YoY), it was helped mainly by Vietnam and Malaysia markets which recorded a 16.5% (YoY) to \$158 million and 10.2% (YoY) to \$20.5 million respectively. The hardwood lumber exports value to Indonesia mildly grew at 5% (YoY) to \$15 million and Philippines grew at 23% (YoY) to over \$1 million, but the overall performance of Indonesia market resulted a decline at 5.3%(YoY), and Philippines market slipped 14.3% (YoY). The remaining markets in SEA, Thailand and Singapore dropped 3.4% and 40.7% respectively.

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