



**AMERICAN  
HARDWOOD  
EXPORT  
COUNCIL**

**美國闊葉木外銷委員會 – 東南亞及大中華區**  
**American Hardwood Export Council - Southeast Asia & Greater China**

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**A Good Start of 2017 for**

**US Hardwood Exports to SEA & GRCH Markets**

It's been a good beginning of 2017 that the exports of US Hardwood to SEA & GRCH markets kept up the momentum in the first month of 2017, the exports value to SEA & GRCH markets was US\$208 million, an increase of 37.5% (YoY), which accounted for 63.4% of all global exports. Greater China market continued to soar at 40.6% in January of 2017 to US\$178 million. SEA markets rose for the first time since May 2016, an increase of 21.4% to US\$29.7 million compared to the same period of time.

The world value of global exports of US hardwood was US\$329.5 million, up 21.4% compare to the first month of 2016. Greater China & Southeast Asia contributed 54.3% & 9% to the global exports respectively.

The export value of hardwood lumber to China increased by 26% to US\$129 million, whereas log to China increased by 116% to US\$44 million in comparison to January 2016. The exports value of hardwood plywood came to our attention that its value jumped over 24 times to nearly US\$1.6 million compare to the same period of time which was 40% of the whole year of 2016 and was exceed the total value of the whole year of 2014 and 2015. Hardwood veneer to China continued to fall at 38% to US\$0.59 million (YoY). China accounted for 58.7% of US global exports of lumber, 61.4% of US global exports of log and 20.7% of US global exports of plywood.

Southeast Asia markets rose for the first time since May 2016, an increase of 21.4% to US\$29.7million in which over 77% was contributed by Vietnam, the second largest market in SEA&GRCH. Vietnam grew at 32.8% to US\$23 million (YoY). Malaysia and Indonesia also grew at 18.6% and 13% to US\$2.5 million and US\$2.6 million respectively. Other markets such as Thailand, Singapore and Philippines decreased at 40%, 74.3% and 34.8% respectively.

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