



**AMERICAN  
HARDWOOD  
EXPORT  
COUNCIL**

**美國闊葉木外銷委員會 – 東南亞及大中華區**  
**American Hardwood Export Council - Southeast Asia & Greater China**

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**US Hardwood Exports to SEA & GRCH Markets**

**Reaches Record High in Q3 2017**

Thanks to the two main growth engines: Mainland China and Vietnam, the global export value of US hardwood to SEA & GRCH reached a record high in Q3 2017, also an increase for 9<sup>th</sup> consecutive month compared to the same period of time in 2016. Two main growth engines took the lead and drove up the whole SEA & GRCH market 24.5% (YoY) and reached \$1.81 billion for the past 3 quarters. The SEA & GRCH market accounted for 60.7% of all global exports value. The global exports value of American hardwood reached \$2.98 billion, up 12.2% (YoY).

Greater China market grew at 26.9% (YoY) to \$1.56 billion in which Mainland China market was up 27.4% to \$1.53 billion. The overall performance of Southeast Asia markets stayed on upward trend and showed a rise at 11.4% to \$247 million (YoY), it was lifted by Vietnam and Malaysia markets which export valued up 16.7% (YoY) to \$177 million and 13.2% (YoY) to \$23.6 million respectively. Although the hardwood lumber exports value to Indonesia increased 9% (YoY) to \$17 million and Philippines grew at 37% (YoY) to over \$1.2 million, it could not lift up the overall performance of Indonesia market and Philippines market. The remaining markets in SEA, Thailand and Singapore dropped 2.7% and 42.9% respectively.

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