



**AMERICAN  
HARDWOOD  
EXPORT  
COUNCIL**

**美國闊葉木外銷委員會 – 東南亞及大中華區**  
**American Hardwood Export Council - Southeast Asia & Greater China**

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**2017 Q1 Sees Strong Growth of**  
**US Hardwood Exports in SEA & GRCH Markets**

US hardwood exports maintained upward momentum in the first quarter of 2017, a strong gain of hardwood exports among SEA & GRCH markets at a growth rate of 25.7% when compared to Q1 2016 and reached \$571 million, which accounted for nearly 60% of all global exports. Greater China market in Q1 edged higher at double-digit growth of 30% to \$492 million. SEA markets continued to grow moderately in the past 3 months at 4.4% to \$78.4 million compared to Q1 2016.

The world value of global exports of US hardwood was US\$957 million, up 9.8% compare to Q1 of 2016.

Mainland China market continued “chugging” in the first 3 month of 2017. The exports value of hardwood lumber, logs and veneer to China totaled \$353 million (up 23% YoY), \$125 million (up 59% YoY) and \$1.6 million (down 17% YoY) respectively. The exports value of hardwood plywood hit all time high at \$2.7 million, soared up 12 times compare Q1 of 2016. Plywood became the third largest hardwood products exports to China. China accounted for 56.1% of US global exports of lumber, 59.7% of US global exports of log and 12.2% of US global exports of plywood.

Mixed performance in Southeast Asia markets, overall grew at 4.4% in Q1 of 2017 versus same period of time in 2016. Vietnam, the second largest market, rose moderately at 10.5% (YoY) to \$45.3 million in Q1 of 2017. The hardwood lumber exports to Vietnam increased 21% (YoY) which helped to pull up the overall quarter performance. Other markets such as Malaysia and Philippines also recorded a positive growth at 4.4% and 28.5% respectively. The remaining markets in SEA, Indonesia, Thailand and Singapore declined from 12.2% to 4.3%.

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