US Hardwood Exports to SEA & GRCH Market

Stays Healthy Amid Trade Dispute

After reaching to the summit in 2017, the hardwood exports to SEA & GRCH cooled down in the first month of 2018 but bounced back in Feb 2018. The exports value to SEA & GRCH markets was $408 million, rose 9.3% compared to the first 2 months of 2017, which accounted for nearly 62% of all global exports. Greater China market increased at 11% to $357 million (YoY) and was the highest value among the same period of time in the past 5 years (Jan-Feb period).

Southeast Asia markets, unlike to Greater China, recorded a decreased at 1.7% (YoY) to $50.9 million in which 76.2% was contributed by Vietnam. Vietnam slightly grew at 0.2% to $38.8 million (YoY) in which the export value of hardwood veneer soared at 175% to $1 million (YoY). Other SEA markets were all recorded negative performance, Indonesia down 2.2%; Malaysia down 17.1%; Thailand down 1.2%; Singapore down 2.5% and Philippines down 3.4%