The global export value of US hardwood to SEA & GRCH ended high and set a new record in 2017. The exports value to SEA & GRCH was $2.4 billion in 2017, surged 26.5% compared to 2016. This region accounted for 61.3% of the global exports value of American hardwood ($3.99 billion, grew 13.7% upon comparing to 2016).

Exports to Greater China jumped at 28.6% (YoY) to $2.1 billion in which Mainland China market was up 29% to over $2 billion which was double 5 years ago. All countries in SEA market, except Philippines and Singapore, reported positive performance. In 2017, Vietnam set a new record and grew at 20.1% (YoY) and achieved $239 million which broke the previous record made in 2014 ($238 million) by exceeding 0.6%. Indonesia, Malaysia and Thailand markets grew at 1.9% (YoY) to $35.6 million, 9.9% (YoY) to $30.4 million and 1.8% (YoY) to $22.7 million respectively. Philippines and Singapore dropped at 1.3% and 44.4% in 2017 respectively.

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