



**AMERICAN  
HARDWOOD  
EXPORT  
COUNCIL**

**美國闊葉木外銷委員會 – 東南亞及大中華區**  
**American Hardwood Export Council - Southeast Asia & Greater China**

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**US Hardwood Exports to SEA & GRCH Market**  
**Reaches Record High in Q1 2018**

Amidst the trade dispute between China and U.S., the hardwood exports to SEA & GRCH rallied and exceeded the historic high compare to the same period of time in the past few years. Fueled by the strong performance of Mainland China and Vietnam market, the exports value to SEA & GRCH markets was over \$644 million, rose 12.8% (YoY) and set a new record in Q1 of 2018. SEA & GRCH markets accounted for over 62% of all global exports. Greater China market increased at 14.3% (YoY) to \$563 million and was the highest value among the same period of time in the past few years.

Performance in Southeast Asia market mixed but overall exports value to this region was up 3.3% (YoY) to \$81 million, in which 76.2% was contributed by Vietnam. Vietnam market rose 8% to \$61.7 million (YoY) in which the export value of hardwood lumber up 9% to \$49.6 million and veneer soared at 54% to \$1.4 million (YoY). Indonesia and Philippines markets also recorded a positive growth at 5.2% and 12.7% respectively. Other SEA markets dropped at different level, Malaysia down 18.9%; Thailand down 16.5%; Singapore down 25%.

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